

RATS, Inc  
Income Statement - 12 Periods  
For January 1, 2020 through December 31, 2020

	Period 1	Period 2	Period 3	Period 4	Period 5	Period 6
<b>Revenues</b>						
Membership Dues	\$ 70.00	100.00	75.00	100.00	100.00	150.00
Frostfest Income	7,632.72	15,447.44	0.00	0.00	0.00	0.00
Donations	0.00	(2,000.00)	0.00	0.00	0.00	0.00
<b>Total Revenues</b>	<b>7,702.72</b>	<b>13,547.44</b>	<b>75.00</b>	<b>100.00</b>	<b>100.00</b>	<b>150.00</b>
<b>Cost of Sales</b>						
<b>Total Cost of Sales</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Gross Profit</b>	<b>7,702.72</b>	<b>13,547.44</b>	<b>75.00</b>	<b>100.00</b>	<b>100.00</b>	<b>150.00</b>
<b>Expenses</b>						
Legal Counsel/Expenses	275.00	0.00	0.00	0.00	0.00	0.00
Tax/Administrative Fees	0.00	0.00	0.00	0.00	0.00	0.00
Rent or Lease Expense	0.00	0.00	0.00	0.00	0.00	0.00
Maintenance & Repairs Expense	9,390.08	0.00	0.00	(236.93)	236.93	0.00
Utilities Expense	0.00	0.00	0.00	8.99	0.00	0.00
Office Supplies Expense	0.00	0.00	0.00	0.00	0.00	0.00
Donations (Amateur-R related)	60.00	0.00	0.00	0.00	0.00	0.00
Frostfest Exp- Office Supplies	80.95	217.75	155.66	0.00	0.00	0.00
Frostfest Exp - Entertainment	0.00	515.85	0.00	0.00	0.00	0.00
FF Advertising	27.90	14.95	0.00	0.00	0.00	0.00
FF Licensing/Compliance/Tax	0.00	0.00	250.00	0.00	0.00	0.00
Frostfest Expense - Facilities	0.00	1,340.00	8,942.26	0.00	0.00	0.00
Telephone Expense	0.00	0.00	0.00	0.00	0.00	0.00
Internet Expense	169.90	69.95	406.53	69.95	78.94	78.94
Mgmt Software Expense	0.00	0.00	0.00	83.36	0.00	0.00
Other Office Expense	0.00	0.00	0.00	0.00	0.00	0.00
Food Expense/Meeting Supplies	58.63	103.63	75.00	0.00	0.00	0.00
Service Charge Expense	4.11	1.03	4.11	25.97	5.07	3.30
Insurance Expense	200.00	0.00	0.00	0.00	0.00	0.00
<b>Total Expenses</b>	<b>10,266.57</b>	<b>2,263.16</b>	<b>9,833.56</b>	<b>(48.66)</b>	<b>320.94</b>	<b>82.24</b>
<b>Net Income</b>	<b>\$ (2,563.85)</b>	<b>11,284.28</b>	<b>(9,758.56)</b>	<b>148.66</b>	<b>(220.94)</b>	<b>67.76</b>

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Period 7	Period 8	Period 9	Period 10	Period 11	Period 12
50.00	925.00	920.00	340.00	706.47	100.00
0.00	0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00	0.00
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50.00	925.00	920.00	340.00	706.47	100.00
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0.00	0.00	0.00	0.00	0.00	0.00
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50.00	925.00	920.00	340.00	706.47	100.00
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0.00	0.00	0.00	590.00	1,106.25	700.00
25.00	0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	400.00	0.00	0.00
0.00	0.00	208.05	1,550.77	601.66	2,866.22
0.00	0.00	0.00	0.00	15.74	0.00
0.00	0.00	102.30	28.12	9.20	460.43
500.00	0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00	0.00
0.00	0.00	15.74	15.74	0.00	0.00
78.94	135.42	192.91	69.95	69.95	85.69
0.00	540.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	92.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00	0.00
6.13	18.25	38.34	32.52	9.91	5.52
0.00	0.00	0.00	0.00	0.00	200.00
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610.07	693.67	557.34	2,779.10	1,812.71	4,317.86
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(560.07)	231.33	362.66	(2,439.10)	(1,106.24)	(4,217.86)
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## NOTES:

G/L Donations -Event Irregularity - 2/4/20 - Reversal of \$2,000 donation occurring in late 2019 due to major financial-event by donor. Approved by RATS President  
G/L Legal - Expense Irregularity - \$2,671.25 - Legal Guidance for financial documentation, appropriate operating boundaries.

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